

Date: March 27, 2019

Subject: Finance Committee Meeting Minutes  
Tuesday, March 26, 2019

To: Board of Directors

From: Finance Committee and  
Arthur G. Simonian, Executive Director

AGS

**Finance Committee  
March 26, 2019 Meeting Minutes**

The Finance Committee met Tuesday, March 26, 2019 at The District Offices at 245 Main Street, Cromwell, Connecticut.

Finance Committee Chair, Doug Sienna, called the Finance Committee meeting to order at 6:30 PM. In addition to the Chair, present were Committee Members – James Fallon, Chris Anderson, Tom Tokarz and Dale Aldieri. There was a quorum. Also, present were Board Chairman – John Dunham and Executive Director – Art Simonian.

Following is a summary of the March 26th Finance Meeting:

- 1) **Acceptable Banking Institutions** – Recommend approval of the Banking Resolution 2019 to the Board of Directors.

**Mr. Sienna moved, Mr. Fallon seconded, and the committee approved unanimously:**

**MOTION:** The Finance Committee accepts the Banking Resolution.

- 2) **Budget and Capital Non-Recurring Transfers for FY2019.**

**Mr. Aldieri moved, Mr. Tokarz seconded, and the committee approved unanimously:**

**MOTION:** The Board approves adjusting the following 2018-2019 Capital Outlay and CNR Budget Line Items by \$257,975 for Capital Item Expenses as outlined below and authorizes the Executive Director to advertise the amended budget.

- 3) **Related Business and Staff Updates** – Art discussed Middletown’s Financial impact on the FY2020 Budget once the flows to Mattabasset begin, expected flow test date is June, 2019.

**Adjournment:**

**Mr. Tokarz moved and the committee approved unanimously to adjourn at 6:55 PM.**