

Date: October 30, 2019

Subject: Finance Committee Meeting Minutes  
Tuesday, October 29, 2019

To: Board of Directors

Finance Committee and  
From: Arthur G. Simonian, Executive Director

AGS

**Finance Committee  
October 29, 2019 Meeting Minutes**

The Finance Committee met Tuesday, October 29, 2019 at The District Offices at 245 Main Street, Cromwell, Connecticut.

Finance Committee Chair, Doug Sienna, called the Finance Committee meeting to order at 5:47 PM. In addition to the Chair, present were Committee Members – Chris Anderson, and Jim Fallon. There was a quorum. Also, present were Darin Offerdahl – Auditor, Executive Director – Arthur Simonian and Board Chairman – John Dunham. Committee member Dale Aldieri was absent.

Following is a summary of the October 29<sup>th</sup> Finance Meeting:

- 1) Draft Audit Review FY2019** – Status update on the Draft Audit Report dated October 10, 2019 by our Auditors Michaud, Accavallo, Woodbridge & Cusano, LLC (MAWC) and Executive Director.

**Mr. Fallon moved, Mr. Anderson seconded, and the committee approved unanimously:**

**MOTION:** The Finance Committee accepts the Draft Audit FY2019 Report dated October 10, 2019.

- 2) Draft Budget Review FY2020** – The Executive Director presented and discussed the Draft Budget FY2020. Adjustments to the New Britain, Berlin and Cromwell credits will be proposed along with Capital reductions.

- 3) Related Business & Staff Updates** – The committee discussed a two-year renewal proposal for our Auditors Michaud, Accavallo, Woodbridge & Cusano, LLC (MAWC) with a one-year renewal option.

**Adjournment:**

**Mr. Fallon, no second needed and the committee approved unanimously to adjourn at 7:01 PM.**